

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department - Sanction of **Rs.1,72,62,900/-** towards payment of Principal (Rs.36,00,000/-) and Cumulative Interest (Rs.1,36,62,900/-) to APPFCL for onward transfer to the "No-Lien Account A.P. Power Bonds Series 2/2000 under option 'C' (Rate of Interest 13.50% pa) by the A.P. Power Finance Corporation – Administrative orders - Issued.

ENERGY (POWER.III) DEPARTMENT

G.O.Rt.No.187,

Dated.15-12-2012.

Read the following:-

1. Govt. Letter No.549, Energy (Pr.III) Department, Dt.13-03-2012.
2. G.O.Rt.No.2167, Finance (DCM.I) Department, Dt.27-04-2012.
3. G.O.Rt.No.73, Energy (Pr.III)Department, Dt.01-05-2012.
4. G.O.Rt.No.2350, Finance (DCM.I) Department, Dt.04-05-2012.
5. G.O.Rt.No.89, Energy (Pr.III) Department, Dt.25-05-2012.
6. G.O.Rt.No.3640, Finance (DCM.III) Department, Dt.21-08-2012.
- 7.G.O.Rt.No.139, Energy (Pr.III) Department, Dt.27-08-2012.
- 8.G.O.Rt.No.3794, Finance (DCM.III) Department, Dt.06-09-2012.
- 9.G.O.Rt.No.147, Energy(Pr.III) Department, Dt.13-09-2012.
10. From the MD, APPFCL, Lr.No.MD/APPFCL/Power Bonds (2/2000)/
D.No.468/2012, Dt.05-10-2012.
11. G.O.Rt.No.4102, Finance (DCM.III) Department, Dt.18-10-2012.
12. G.O.Rt.No.167, Energy (Pr.III) Department, Dt.30-10-2012.
13. G.O.Rt.No.4302, Finance (DCM.III) Department, Dt.14-11-2012.
14. G.O.Rt.No.175, Energy (Pr.III) Department, Dt.20-11-2012.
15. G.O.Rt.No.4603, Finance (DCM.III) Department, Dt.14-12-2012.

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O R D E R:-

In the Govt. Letter 1st read above, permission accorded to Managing Director, A.P.Power Finance Corporation Limited to issue paper notification for exercising Call Option in respect of A.P. Power Bonds (Series 1/2002 & 2/2002) for an amount of Rs.113.96 cores and final Redemption of Cumulative Interest Bonds Series (2/2000 & 1/2001) for an amount of Rs.18.33 crores i.e. total repayment of Bonds for Rs.132.29 crores during FY 2012-13.

2. The Managing Director, APPFC Limited, in the letter 10th read above, has requested the Government to arrange the funds of **Rs.4,69,93,450/-** towards Principal and Cumulative Interest to the Investors of A.P. Power Bonds (Series 2/2000) under option 'C' (Rate of Interest 13.50% pa half yearly cumulative) before the due date to APPFCL for onward transfer to No-Lien Account at State Bank of Hyderabad, Gunfoundry, Hyderabad.

3. The Finance Department have issued BRO vide G.O.11th & 13th read above for an amount of **Rs.2,97,31,000/-** towards payment of Principal and cumulative Interest of A.P. Power Bonds Series 2/2000 under Option 'C' by the A.P. Power Finance Corporation, ***in relaxation of quarterly regulation orders*** above and administrative sanction orders issued vide G.Os.12th & 14th read above.

4. Now, the Finance Department have issued BRO vide G.O.15th read above for an amount of **Rs.1,72,63,000/-** towards payment of Principal and cumulative Interest of A.P. Power Bonds Series 2/2000 under Option 'C' by the A.P. Power Finance Corporation, due on 23-12-2012, ***in relaxation of quarterly regulation orders***, for the Financial Year 2012-13.

5. In terms of the orders issued in the G.O. 15th read above, Government hereby accord administrative sanction for an amount of **Rs.1,72,62,900/-** (i.e., Principal Rs.36,00,000/- and Cumulative Interest Rs.1,36,62,900/-) (Rupees one crore seventy two lakhs sixty two thousand and nine hundred only) towards payment of Principal and Cumulative Interest of A.P. Power Bonds Series 2/2000 under option 'C' (Rate of Interest 13.50% pa half yearly cumulative) to AP Power Finance Corporation Ltd., for onward transfer to No-Lien Account at SBH, Gunfoundry, Hyderabad.

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6. The expenditure sanctioned in para (5) above, shall be debited to the following head of account "2049. Interest payments (charged)- 01. Interest on Internal Debt - MH.200 Interest on other Internal Debts - SH(25) Interest payable on Bonds raised by A.P. Power Finance Corporation- 450. Interest" **and** "6003. Internal Debt of State Government - MH. 109. Loans from other Institutions - SH.(13). Loans from A.P. Power Finance Corporation -560. repayment of Borrowings(Charged)", ***in relaxation of quarterly regulation orders.***

7. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

8. The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad shall ***submit the utilization certificate*** for the amount sanctioned in para (5) above.

9. This order issues with the concurrence of the Finance (DCM.III) Department vide their U.O.No.33169/1106/A1/DCM.III/12, Dt.15-12-2012.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

MUNINDRA
SPECIAL SECRETARY TO GOVERNMENT

To
The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.
The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad,
for issue of authorization.
The Pay and Accounts Officer, Hyderabad.
The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.
The Energy (OP-claims) Department.
Copy to:-
The Accountant General, A.P., Hyderabad.
The Finance (DCM.III) Department.
SF/SCs(C.No.3468/Pr.III(2)/2012).

//Forwarded :: By order//

SECTION OFFICER